|  |
| --- |
| HTLL Board Executive Session MInutes  |
| Location:  | Via Zoom  |
| Date:  | Tuesday, February 11th, 2025  |
| Time:  | 7:30pm |

# Meeting summary:

## Finance/Budget:

-Treasurer sent a 6 year P& L review and 2024 financial summary to the board prior to the meeting for review.

-After discussion, an operating budget of $120,000 was approved with approx. $45,000 in capital expenditures. List will be prioritized after meeting with the township on 2/24.

-A motion was made and approved to decrease our cash reserves to $30, 000 (Covid reserve/Capital reserves to secure potential financing)

-A motion was made and approved to move the cash reserves from the current money market account to a high yield savings account to obtain a higher interest rate (Potentially Marcus)

-The board approved the quotes from Premier Turf Management and Georgia Golf Construction.

-Uniform proposal from The Tournament Clothing Company was approved. Final amount pending registration.